

BILL/BANKERS

Bill No.	
A7636C	<p>Solages -- Establishes the homeownership protection program Currently on Assembly Committee Agenda Housing (ROSENTHAL L) 2:00 PM, Tuesday, May 21, 2024 Room 942 LOB Same as S 7297-C KAVANAGH AN ACT to amend the real property law, in relation to establishing the homeowner protection program SUMM : Add §265-c, RP L Establishes the homeowner protection program; provides that the department of law shall establish the homeowner protection program to ensure the availability of free housing counseling and legal services to homeowners for the purposes of mitigating threats to homeownership; provides that the department of law shall provide grants to eligible not-for-profit housing counseling organizations and legal services organizations to provide services under the program.</p>
A9230A	<p>Wallace -- Establishes multiple-person accounts; repealer Currently on Assembly Committee Agenda Banks (HUNTER) 10:30 AM, Wednesday, May 22, 2024 Room 423 LOB Same as S 9383 SANDERS AN ACT to amend the banking law, in relation to establishing multiple-person accounts; and to repeal certain provisions of such law relating thereto SUMM : Amd §§675 & 679, rpld & add §678, Bank L Provides for multiple-person accounts; requires a signature card; provides that absent indication to the contrary, funds remaining in such an account upon the death of the depositor shall be deemed part of the depositor's estate.</p>
A9636A	<p>Anderson -- Creates a banking development district working group Currently on Assembly Committee Agenda Banks (HUNTER) 10:30 AM, Wednesday, May 22, 2024 Room 423 LOB No same as AN ACT to amend the banking law, in relation to creating a banking development district working group; and providing for the repeal of such provisions upon expiration thereof SUMM : Add §96-dd, amd §96-d, Bank L Creates a banking development district working group to assess the banking development district program</p>

	and provide an annual report to the governor and legislature on the strengths and weaknesses of such program; defines unbanked and underbanked.
A10134	<p>Rules (Bronson) -- Enacts the "bank of Rochester act" Currently on Assembly Committee Agenda Banks (HUNTER) 10:30 AM, Wednesday, May 22, 2024 Room 423 LOB Same as S 9326 BROUK AN ACT to amend the banking law and the state finance law, in relation to enacting the "bank of Rochester act" SUMM : Amd §2, add Art 3-C §§156 - 156-1, Bank L; amd §98, St Fin L Establishes the bank of Rochester, including provisions related to definitions; sponsors and corporate structure; powers and restrictions; governance; charter requirements; financial and operations frameworks; transparency and financial reporting; insurance; deposits; policy mandates; ethics and financial disclosure; inconsistency with other laws; and owners not to be considered bank holding companies.</p>
S365B	<p>THOMAS -- Relates to enacting the NY privacy act Currently on Senate Committee Agenda Senate Standing Committee on Internet and Technology Senator Kristen Gonzalez, Chair 12:30 PM, Tuesday, May 21, 2024 Room 816 LOB No same as AN ACT to amend the general business law, in relation to the management and oversight of personal data SUMM : Add Art 42 §§1100 - 1107, Gen Bus L Enacts the New York privacy act to require companies to disclose their methods of de-identifying personal information, to place special safeguards around data sharing and to allow consumers to obtain the names of all entities with whom their information is shared.</p>
S700	<p>COMRIE -- Requires certain businesses to offer identity theft prevention and mitigation services in the case of a security breach Currently on Senate Committee Agenda Senate Standing Committee on Internet and Technology Senator Kristen Gonzalez, Chair 12:30 PM, Tuesday, May 21, 2024 Room 816 LOB Same as A 1725 Dinowitz AN ACT to amend the general business law, in relation to requiring certain businesses to offer identity theft prevention and mitigation services in the</p>

	<p>case of a security breach SUMM : Amd §899-aa, Gen Bus L Requires certain businesses to offer identity theft prevention and mitigation services in the case of a security breach; exempts businesses under financial hardship.</p>
S2877A	<p>COMRIE -- Prohibits certain financial institutions from charging a fee for periodic paper statements Currently on Senate Committee Agenda Senate Standing Committee on Banks Senator James Sanders, Chair 10:30 AM, Tuesday, May 21, 2024 Room 710 LOB Same as A 5019-A Hyndman AN ACT to amend the banking law, in relation to prohibiting certain financial institutions from charging a fee for periodic paper statements SUMM : Add §9-aa, Bank L Prohibits certain financial institutions from charging a fee for periodic paper statements when such statements are required for an application for public assistance.</p>
S3592	<p>BRESLIN -- Relates to mortgage guaranty insurance Currently on Senate Committee Agenda Senate Standing Committee on Insurance Senator Neil D. Breslin, Chair 12:30 PM, Monday, May 20, 2024 Room 124 CAP Same as A 900-A McDonald AN ACT to amend the insurance law, in relation to mortgage guaranty insurance SUMM : Amd §6502, Ins L Relates to mortgage guaranty insurance; allows for withdrawals from the contingency reserve if the superintendent determines that such withdrawals will not be harmful to policy holders.</p>
S5669	<p>SANDERS -- Requires a study of the utilization of state government payments as an opportunity to transition unbanked and underbanked state residents into the banking system Currently on Senate Committee Agenda Senate Standing Committee on Banks Senator James Sanders, Chair 10:30 AM, Tuesday, May 21, 2024 Room 710 LOB Same as A 6924 Hunter AN ACT in relation to the study of the utilization of state government payments as an opportunity to transition unbanked and underbanked state residents into the banking system</p>

	<p>SUMM : Requires a study of the utilization of state government payments as an opportunity to transition unbanked and underbanked state residents into the banking system; requires a report shall be compiled and provided on the findings no later than eighteen months after the effective date of this act.</p>
S5829B	<p>SALAZAR -- Relates to the language which must be included in mortgage foreclosure notices Currently on Senate Committee Agenda Senate Standing Committee on Housing, Construction and Community Development Senator Brian P. Kavanagh, Chair 11:00 AM, Monday, May 20, 2024 Room 512 LOB No same as AN ACT to amend the real property actions and proceedings law, in relation to notices required prior to mortgage foreclosure SUMM : Amd §1304, RPAP L Relates to the language which must be included in mortgage foreclosure notices; requires lenders, assignees, and mortgage loan servicers to evidence strict compliance with such notice requirements as pertinent.</p>
S6805	<p>SANDERS -- Directs the superintendent of banks to promulgate rules and regulations requiring licensed cashers of checks to file suspicious activity reports Currently on Senate Committee Agenda Senate Standing Committee on Banks Senator James Sanders, Chair 10:30 AM, Tuesday, May 21, 2024 Room 710 LOB Same as A 1476 Weprin AN ACT to amend the banking law, in relation to requiring licensed cashers of checks to file suspicious activity reports SUMM : Amd §371, Bank L Directs the superintendent of banks to promulgate rules and regulations requiring licensed cashers of checks to file suspicious activity reports.</p>
S6849	<p>PARKER -- Prohibits a service charge or minimum balance requirement for attorney trust accounts Currently on Senate Committee Agenda Senate Standing Committee on Banks Senator James Sanders, Chair 10:30 AM, Tuesday, May 21, 2024 Room 710 LOB Same as A 2149 Walker</p>

	<p>AN ACT to amend the banking law, in relation to attorney trust accounts SUMM : Add §9-e, Bank L Prohibits a bank or trust company from charging a service charge or requiring a minimum balance for attorney trust or IOLA accounts that are non-interest bearing in nature; defines attorney trust account.</p>
<p>S9366</p>	<p>SANDERS -- Relates to the application of certain provisions relating to commercial financing Currently on Senate Committee Agenda Senate Standing Committee on Banks Senator James Sanders, Chair 10:30 AM, Tuesday, May 21, 2024 Room 710 LOB Same as A 9463 Zebrowski AN ACT to amend the financial services law, in relation to the application of certain provisions relating to commercial financing SUMM : Add §813, Fin Serv L Relates to the application of certain provisions relating to commercial financing; provides that liability shall not be imposed on a provider if the actual annual percentage rate charged by the provider differs from the estimated annual percentage rate disclosed by the provider acting in good faith.</p>
<p>S9382</p>	<p>SANDERS -- Relates to the effectiveness of certain provisions of the banking law Currently on Senate Committee Agenda Senate Standing Committee on Banks Senator James Sanders, Chair 10:30 AM, Tuesday, May 21, 2024 Room 710 LOB Same as A 10031 Buttenschon AN ACT to amend chapter 3 of the laws of 1997 amending the banking law and the insurance law relating to authorizing the banking board to permit banks and trust companies to exercise the rights of national banks, in relation to the effectiveness thereof; and to amend chapter 322 of the laws of 2007 amending the banking law relating to the power of banks, private bankers, trust companies, savings banks, savings and loan associations, credit unions and foreign banking corporations to exercise the rights of national banks, federal savings associations, federal credit unions and federal branches and agencies of foreign banks, in relation to the effectiveness thereof SUMM : Amd §7, Chap 3 of 1997; amd §6, Chap 322 of 2007 Extends certain provisions of the banking law from September 10, 2024 until September 10, 2029.</p>

[S9383](#)

SANDERS -- Establishes multiple-person accounts; repealer

Currently on Senate Committee Agenda

Senate Standing Committee on Banks

Senator James Sanders, Chair

10:30 AM, Tuesday, May 21, 2024

Room 710 LOB

Same as A 9230-A Wallace

AN ACT to amend the banking law, in relation to establishing multiple-person accounts; and to repeal certain provisions of such law relating thereto

SUMM : Amd §§675 & 679, rpld & add §678, Bank L Provides for multiple-person accounts; requires a signature card; provides that absent indication to the contrary, funds remaining in such an account upon the death of the depositor shall be deemed part of the depositor's estate.