

TO NEW YORK COMMUNITY BANKS:

Hope everyone is doing well. I am reaching out to you today on an important topic -- one that requires your support and action.

The proposal by policymakers in Washington that would impose reporting mandates on banks is picking up momentum. As you know, IBANYS has joined with ICBA in strongly opposing this effort. Now, we need your help. **I am asking New York community bankers, and their local customers, to fully support a grassroots effort** to ask your local congressional representatives to oppose this proposal.

This data collection proposal is not only cumbersome; it would require banks to perform a function we should not be forced to undertake. Please take the time to read through the information and resources provided below by ICBA, including my colleague, ICBA President & CEO Rebeca Romero Rainey. We need your voice and the voices of your customers to be heard by Congress.

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From ICBA President & CEO Rebeca Romero Rainey

"Policymakers in Washington are advancing a proposal that would require community banks and other financial institutions to report customer deposit and withdrawal information to the Internal Revenue Service.

"This ICBA-opposed proposal would require you to report your customers' bank account information and activity directly to the IRS regardless of their consent or tax liability. This overreaching proposal would fundamentally redefine the relationship among community banks, their customers, and the IRS.

"To help inform community bank customers of the potential effects of this proposal, ICBA has created a [specific landing page](#) for your customers and [customizable communications resources](#) your bank can use to raise customer awareness.

"We encourage you to use these resources to inform your customers so they can make their collective voices heard in Washington with [a customizable message](#) to members of Congress

"ICBA has developed resources to help craft a response (www.icba.org/srp/resources). IBANYS strongly urges all New York community banks to take action by contacting your local congressional representative -- and encouraging **your customers to** do the same.

"Here is the link to the ICBA customer-facing page: <https://www.icba.org/bank-locally/consumer-alert-from-icba>."

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Thank you for your attention and support.

Regards,

John Witkowski
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