

Tuesday, April 27, 2021
To: New York Community Banks

FROM ICBA

Grassroots calls needed during today's Capital Summit

ICBA kicks off its 2021 Capital Summit today and is urging community bankers around the country to join in with [grassroots calls](#) to their members of Congress.

Grassroots: As Capital Summit participants meet virtually with congressional offices this week, ICBA is urging community bankers to use its [Be Heard action center](#) to join in with phone calls to lawmakers on industry top priorities. ICBA will lead a social media grassroots push tomorrow.

Event: The calls complement today's [ICBA Capital Summit](#). In addition to meetings, the event will feature remarks from Senate Banking Committee Chairman Sherrod Brown (D-Ohio), Senate Energy and Natural Resources Committee Chairman Joe Manchin (D-W.Va.), and ICBA President and CEO Rebeca Romero Rainey.

More: The summit follows yesterday's remarks to the ICBA Federal Delegate Board from Reps. Van Taylor (R-Texas) and Josh Gottheimer (D-N.J.) of the Problem Solvers Caucus. Community bankers can join the conversation on social media via the [#CapitalSummit](#) hashtag.

[READ ICBA RELEASE](#)

ICBA issues custom op-ed on credit union-bank acquisitions

ICBA issued a [customizable op-ed](#) that community bankers can use to raise awareness of credit union acquisitions of community banks.

Details: The op-ed—which is available in Microsoft Word so community bankers can personalize and distribute it to local news media—cites the harmful impact of the acquisition trend on local customers and tax revenues.

More: The custom op-ed and [updated talking points](#) are available on ICBA's [Wake Up page](#). They follow last week's [American Banker op-ed](#) on credit union acquisitions by ICBA President and CEO Rebeca Romero Rainey.

Agencies issue resource on supply chain attacks

The Cybersecurity and Infrastructure Security Agency and National Institute for Standards and Technology released an [interagency resource](#) on software supply chain risks and recommendations.

Details: Defending Against Software Supply Chain Attacks provides guidance on using NIST's Cyber Supply Chain Risk Management framework and the Secure Software Development Framework to identify, assess, and mitigate risks.

Flood insurance briefing next week

ICBA is hosting a complementary briefing next week on the National Flood Insurance Program's new Risk Rating 2.0. Scheduled for 3 p.m. (Eastern time) Tuesday, May 4, and featuring FEMA representatives, the briefing will cover the changes and impact on policyholders, calculating flood risks and premiums, and when changes will take effect. [Learn more and register.](#)

FROM OTHER SOURCES

- Ahead of his first address to Congress Wednesday, President Biden will give remarks on the state of the pandemic today. The President is expected to announce new CDC guidance on whether vaccinated people need to wear masks outdoors, though the final language of the expected announcement is still unclear. https://www.cnn.com/2021/04/26/politics/biden-cdc-mask-guidance/?mkt_tok=ODUwLVRBQS01MTEAAAF8skK0rydf82lluexDAqGla3PIMv2K-

[P49DPAIBKg3pKoPoBDxSNnagph7tx7baFQHHJiMjR_3irqRC9sJ2rE-xwXTwrJK2fTIdYQplwS6Cpb9](https://www.bloombergtax.com/daily-tax-report/pandemic-relief-rules-to-get-fast-track-for-white-house-approval?mkt_tok=ODUwLVRBQS01MTEAAAF8sioOyOugk6rIZvdp1lsJY9knazwsg6w9YW8GJcbaU9mg_4V9s-kA8x79BCy-tYg5Q6YQ_O-a6sOVcnSilyTU5aRZ6pSxhAE7uXGdXmotbQcp)

- U.S. trade chief Katherine Tai met with key officials at Pfizer Inc. and AstraZeneca Plc about raising production of Covid-19 vaccines and a proposed waiver of intellectual-property protections as the daily number of confirmed cases keeps rising.
https://www.bloombergtax.com/daily-tax-report/pandemic-relief-rules-to-get-fast-track-for-white-house-approval?mkt_tok=ODUwLVRBQS01MTEAAAF8sioOyW8zP4zEG0dv3qb9Ky4zwlVG5Iqj1SZw5Fqso2Ghzn15nv6CrgCYnD0448gRWYrQu4PBqEJwTlMP0ZEZ4T8Z1Si5-B4XRfgYTiQ3Bzr
- The U.S. will begin sharing its entire stock of AstraZeneca COVID-19 vaccines with the world once it clears federal safety reviews, the White House said Monday, with as many as 60 million doses expected to be available for export in the coming months.
https://apnews.com/article/politics-health-business-government-and-politics-coronavirus-26fa41b98fab721218d9a51065351d9d?mkt_tok=ODUwLVRBQS01MTEAAAF8skK0rxzSoze2J65YCOA4ENPdWiRXLaaZwiSWitqWbCdPnkR98xbNdeH5f3aQwRGFB1qor9MydCFOapgZDg1IRTFcRQh9EetnLnW4veKNY8h
- Women and people of color are the most likely to say they are financially worse off today than before the pandemic began, according to a Washington Post-ABC News poll. A quarter of women say their family's financial situation is worse today than before the coronavirus-related shutdowns began in March 2020, compared to 18% of men, the poll finds.
https://www.washingtonpost.com/business/2021/04/27/poll-women-pandemic-worse-off/?mkt_tok=ODUwLVRBQS01MTEAAAF8sioOyX_x-WKUL3wjPCzVzj00uz91KcmMI4eGTQyW95wqGHdh3JCB4-Lc1Tg7GDsrJsDwgMrGSmVs1cs9aF3imXrW1LPqmadOuMVz-wI9125m
- A big majority of seniors embrace the COVID vaccine, but there's still a partisan divide that mirrors the nation's, [Axios Vitals](#) author Caitlin Owens [writes](#) from Axios/Ipsos polling: 95% of Democratic seniors said they have gotten vaccinated or are likely to — compared to 84% of independents and 78% of Republicans. [Keep reading.](#)
- President Biden is reportedly expected to propose giving the IRS an additional \$80 billion and more authority over the next decade to target tax evasion by high-earning Americans and corporations. He is also expected to float new disclosure requirements for businesses that aren't organized as corporations and for wealthy individuals who could be shielding some income from the government. [The New York Times](#)
- White House officials plan to speed up by months their sign-off on pandemic-related rules as part of an effort to quickly implement the second-biggest economic stimulus in U.S. history. Agencies should expect the Office of Information and Regulatory Affairs to take at least five days to approve urgent regulations connected to the \$1.9 billion stimulus Congress passed in March, wrote Shalanda Young, Acting Director of the Office of Management and Budget.
https://news.bloombergtax.com/daily-tax-report/pandemic-relief-rules-to-get-fast-track-for-white-house-approval?mkt_tok=ODUwLVRBQS01MTEAAAF8sioOyOugk6rIZvdp1lsJY9knazwsg6w9YW8GJcbaU9mg_4V9s-kA8x79BCy-tYg5Q6YQ_O-a6sOVcnSilyTU5aRZ6pSxhAE7uXGdXmotbQcp
- The Chairman of the House Ways and Means Committee revealed a draft proposal to authorize a universal, paid family leave program, part of a push House Democrats are making for inclusion of expanded child tax benefits in Biden's next economic package. The proposal would also make many of the tax benefits included in the \$1.9 trillion economic stimulus package permanent. ([The Washington Post](#))
- Colorado, Florida, Montana, North Carolina, Oregon and Texas will gain congressional seats in reapportionment, while California, Illinois, Michigan, New York, Pennsylvania and West Virginia will lose them, according to newly released data from the Census Bureau. The new numbers showed the slowest population growth since the Great Depression, and the population

shifts appear to benefit the Republican Party as local officials prepare to redraw congressional boundaries ahead of the 2022 midterm elections. [The Associated Press](#)

- The Census Bureau unveiled its official 2020 state population counts, determining how many House seats and Electoral votes each state will receive for the next decade. An expert looks at what the reapportionment numbers mean. https://cookpolitical.com/analysis/house/redistricting/2020-census-what-reapportionment-numbers-mean?mkt_tok=ODUwLVRBQS01MTEAAAF8skK0r3zkWpxN_5Pgwe3rfKVEdG0bAqk3buw67aeePkiR1CxWPKdwjmYziRzuP-hxjLtwFzQ5FwQBvVhoU533LBUNm1HQH3BJxJJmunWFuKN

FROM NEW YORK

- Governor Cuomo reported that COVID hospitalizations in the state dropped to 3,174. Of the 126,953 tests reported yesterday, 3,039, or 2.39%, were positive. The 7-day average positivity rate was 2.13%, lowest since November 8. There were 729 patients in ICU yesterday, down 25 from the previous day. Of them, 454 are intubated. 41 New Yorkers lost their lives to the virus. <https://empirereportnewyork.com/governor-cuomo-announces-additional-reopening-guidance-and-updates-new-yorkers-on-states-progress-during-covid-19-pandemic/>. To date, New York had administered 14,550,880 total doses. 44.3% of New Yorkers have completed at least one vaccine dose and 31.4% of New Yorkers had completed their vaccine series. See data by region and county on the State's Vaccine Tracker: ny.gov/vaccinetracker.
- The Governor announced that large-scale outdoor event venues can increase spectator capacity from 20% to 33% as of May 19. Casinos and gaming facilities can increase capacity from 25% to 50% as of May 15. Offices can increase capacity from 50% to 75% as of May 15. Gyms/fitness centers outside of New York City can increase capacity from 33% to 50% as of May 15. Social distancing, masks, health screenings and all other state health/safety protocols remain in effect. The statewide positivity rate is 2.39%; 7-Day Average Positivity is 2.13%, Lowest Since November 8. <https://empirereportnewyork.com/governor-cuomo-announces-additional-reopening-guidance-and-updates-new-yorkers-on-states-progress-during-covid-19-pandemic/>
- Tenant advocates are making a push this week to extend a state moratorium on evictions that is set to expire at the end of the week. At the same time, advocates are calling on aid for renters to be freed up through the creation of an application process to access \$2 billion in funding. Small landlords, meanwhile, are also pushing for the rental assistance process to move forward. [Read more.](#)
- In March 2020, while COVID-19 was sweeping the state, lawmakers granted the governor broad emergency powers that allowed him to override any state and local law. Recently, state lawmakers passed a bill that would limit that authority, with some Democrats claiming that this was a rollback of Cuomo's emergency powers. However, many lawmakers say this legislation does not go far enough. [Read More.](#)
- On Monday, Governor Cuomo broke his four-month-old streak of no personal press conferences. He denied he had ever sexually harassed anyone or had done "anything wrong" and characterized inquiries into the issue of COVID-19 deaths in nursing homes as politically motivated. https://www.nytimes.com/2021/04/26/nyregion/andrew-cuomo-scandal.html?mkt_tok=ODUwLVRBQS01MTEAAAF8skK0rz6VGcYu7UbOV3V7GJ01geFKM8k7LgzOvJjvT921G3qhb29Sim8oG5eYSRAESTG0d4nRXuZX8-abvSFVwsw-cKH-UFi33pUJvs1wWUqS
- New York lawmakers last week put the final touches on a bill meant to set minimum COVID-19 safety standards for workplaces throughout the state. If signed by the Governor, the "NY Hero Act" would set requirements for access to protective equipment, social distancing and time for handwashing. Business groups are mounting a push to make changes to the measure through amendments to make some of the new requirements less burdensome, including altering provisions that make it easier to file lawsuits against employers over working conditions. [Read More](#)

- New York [will lose one House seat](#) under a new census count — falling just 89 people short of the number needed to keep all 27 of its House seats. What if fewer wealthy people had fled New York as the pandemic bore down? What if the state had [done a better job](#) getting New Yorkers to fill out their census forms, or moved sooner to release [outreach money that was held up for months](#)? Indeed, New York’s early death toll from the pandemic [was enough to make up the difference](#) in population several times over. New York on last year's Census Day was losing 89 people to Covid every six hours. Blame was also cast on New York's business climate for packing off New Yorkers to warmer climates in the south and west, leading to a growth in population that is slower than the rest of the country. [Read More](#)
- Because of the pandemic and the state’s large immigrant population, the conventional wisdom was that New York could have lost two Congressional District seats, instead of only one. But as it turned out, the state didn’t do so badly in the decennial count. [Read More](#)

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IBANYS will continue to provide updates as additional information becomes available. Thank you all for your continued participation and support.

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