

Tuesday, January 12, 2021

To: New York Community Banks

Needless to say, this is an eventful week in both Washington and Albany.

- 1) The next round of PPP is launching (in stages), and the SBA Upstate New York District office will offer two online sessions to discuss changes to the program, and others, that were impacted by the recently enacted *Economic Aid Act*. We have included in this update the notice we sent out last night on the two "first come, first served" sessions scheduled for tomorrow at 1:30 and 3:30 PM, and attached additional information for each session.
- 2) Congress is embroiled in the aftermath of the assault on the Capitol last week, including a likely second impeachment of the president.
- 3) The State Legislature has begun its 2021 session, with the state's fiscal situation front and center -- amid reports that the FBI is warning of possible armed protests at all 50 state capitals by supporters of the president and opponents of the certified presidential election results.
- 4) Governor is delivering (in four installments) his annual "State of the State" address, focusing on the efforts to defeat the COVID-19 virus and how to safely, but efficiently, reopen the state's economy. We have attached a news release with details of his first installment.
- 5) The virus continues to surge across New York, vaccine rollouts are off to a slow start.

IBANYS will continue to closely monitor all developments at the state and federal level and keep you fully informed as the situations evolve. Stay safe and healthy!

-- John

#### FROM ICBA

##### **PPP reopens for certain lenders**

Paycheck Protection Program lending reopened Monday for certain community financial institutions. In a [news release](#), the SBA said the program will open to additional lenders in "a few days," with more information coming this week. The SBA has released forms and guidance for the next round of PPP lending, including instructions for accessing the updated lender portal, forms for first- and second-draw loans, and procedural notices on approved lender status and reimbursing lenders for EIDL advances deducted from forgiveness amounts. These and other resources are available on the [SBA](#) and [Treasury](#) PPP pages, ICBA's webpage on [PPP and EIDL news](#), the Independent Bankers Association of Texas's [matrix of PPP updates](#) in the stimulus law, and [ICBA's summary](#) of the stimulus package's community banking provisions.

##### **ICBA updates FAQs on stimulus payments**

ICBA continues updating its [frequently asked questions](#) on second Economic Impact Payments following recent IRS announcements. The agency recently said it is working with the tax-preparation industry to redirect some 13 million EIP2s that went to temporary bank accounts for some recipients. The [IRS said](#) it will reissue payments for taxpayers who did not receive the EIP2 because the bank account identified in the agency's records has been closed. Additional information on the second round of EIPs is available on the IRS's [EIP webpage](#) and the [EIP Card page](#).

#### FROM OTHER SOURCES

- President-elect Biden is set to unveil a sweeping coronavirus vaccination plan on Thursday, calling the nationwide distribution effort his "number one priority." The plan, which Biden teased on Monday, will serve as the incoming administration's roadmap to quickly vaccinating millions of Americans amid frustration over the slow rollout of the initial doses. <https://www.politico.com/news/2021/01/11/biden-covid-vaccination-plan->

[457667?mkt\\_tok=eyJpIjoiTmpRelpHTmlZMlZrTkRkaSIsInQiOiJwTHdzWEdqMjlqeVNKV1RQOE5hekZcLzhCeXVCM3JINWRseHF3TGFXUGFUZWlGMXpvYUQ4NEFZalRXVEowSU0OHFUSGRubjNcL2JSNjNyVlo3Z29tRDJiWHc4emc2VCs4Wk5yT2NJS1VTSVNPVXYxelNuYk5wKzdMTGpmZGRmQlYxIn0%3D](https://www.axios.com/trump-coronavirus-vaccines-seniors-doses-faster-ca22e892-71d4-4e04-9219-b41fec799524.html?mkt_tok=eyJpIjoiTmpRelpHTmlZMlZrTkRkaSIsInQiOiJwTHdzWEdqMjlqeVNKV1RQOE5hekZcLzhCeXVCM3JINWRseHF3TGFXUGFUZWlGMXpvYUQ4NEFZalRXVEowSU0OHFUSGRubjNcL2JSNjNyVlo3Z29tRDJiWHc4emc2VCs4Wk5yT2NJS1VTSVNPVXYxelNuYk5wKzdMTGpmZGRmQlYxIn0%3D)

- The Trump administration is set to deliver new guidelines today that will get coronavirus vaccinations moving much faster. New federal guidelines will recommend opening up the process to everyone older than 65, and will also aim to move doses out the door rather than holding some back. [https://www.axios.com/trump-coronavirus-vaccines-seniors-doses-faster-ca22e892-71d4-4e04-9219-b41fec799524.html?mkt\\_tok=eyJpIjoiTmpRelpHTmlZMlZrTkRkaSIsInQiOiJwTHdzWEdqMjlqeVNKV1RQOE5hekZcLzhCeXVCM3JINWRseHF3TGFXUGFUZWlGMXpvYUQ4NEFZalRXVEowSU0OHFUSGRubjNcL2JSNjNyVlo3Z29tRDJiWHc4emc2VCs4Wk5yT2NJS1VTSVNPVXYxelNuYk5wKzdMTGpmZGRmQlYxIn0%3D](https://www.axios.com/trump-coronavirus-vaccines-seniors-doses-faster-ca22e892-71d4-4e04-9219-b41fec799524.html?mkt_tok=eyJpIjoiTmpRelpHTmlZMlZrTkRkaSIsInQiOiJwTHdzWEdqMjlqeVNKV1RQOE5hekZcLzhCeXVCM3JINWRseHF3TGFXUGFUZWlGMXpvYUQ4NEFZalRXVEowSU0OHFUSGRubjNcL2JSNjNyVlo3Z29tRDJiWHc4emc2VCs4Wk5yT2NJS1VTSVNPVXYxelNuYk5wKzdMTGpmZGRmQlYxIn0%3D)

### FROM NEW YORK

- New York is facing a \$15 billion budget deficit, the largest in its history. Lawmakers and Governor Andrew Cuomo stand divided, however, on how to make up this revenue shortfall. [Read More](#)
- The Governor delivered the first of four "State of the State" addresses he will give this week. We have attached the Governor's release with details of the first section, which focused on defeating the COVID virus and reopening the state's economy safely.
- The top lawmaker on the state Senate Health Committee on Monday blasted the stalled effort to vaccinate New Yorkers and called for greater coordination between state and local officials. [Read More](#)
- County leaders and other local officials accused Gov. Andrew Cuomo's vaccination team of fueling "chaos" and "bedlam" as phone banks have become overwhelmed and much of the general public remains confused about when they can receive the shots, [the Times Union reports](#).
- Less than a week after the failed insurrection at the U.S. Capitol, state Assembly leaders gathered at the state Capitol for the new legislative session, pledging collaboration and civil discourse, [the Times Union reports](#).
- Starting this week and running through at least Inauguration Day, armed protests are being planned at all 50 state capitols and at the U.S. Capitol, according to an internal FBI bulletin obtained by ABC News. <https://abcnews.go.com/US/armed-protests-planned-50-state-capitols-fbi-bulletin/story?id=75179771>
- Governor Cuomo, forecasting a \$15 billion state deficit, is looking to Washington to backfill most of it with few, if any tax increases – and he's right to do so, despite state legislative leaders' calls, [Newsday writes](#).
- Governor Cuomo reported the latest update on COVID-19 in the state. There were 8,645 patient hospitalizations statewide; 1,426 patients in the ICU; 891 intubated statewide, and a statewide positivity rate of 6.72%. There were 170 COVID-19 deaths in New York State yesterday. For full details, including a regional breakout of the data: <https://empirereportnewyork.com/governor-cuomo-updates-new-yorkers-on-states-progress-during-covid-19-pandemic-42/>

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**HERE IS THE UPDATE WE SENT OUT LAST NIGHT FROM THE SBA UPSTATE NEW YORK DISTRICT OFFICE -- REGARDING THEIR TWO SESSIONS SCHEDULED FOR TOMORROW (WEDNESDAY, JANUARY 13) ON CHANGES TO THE PPP PROGRAM & OTHER PROGRAMS MODIFIED OR CREATED BY THE REENT ECONOMIC AID ACT:**

To: New York Community Banks

**We are pleased to share the following important information from the Small Business Administration (SBA) Upstate New York District Office. Please e-mail me ([Johnw@ibanys.net](mailto:Johnw@ibanys.net)) with any questions.**

Good afternoon Partners,

The SBA Upstate NY District Office has scheduled two sessions for local partner and stakeholder organizations for Wednesday, 1/13 to discuss the changes to the PPP program and other programs modified or created by the Economic Aid Act, such as the EIDL Advance and the Shuttered Venue Operators (SVO) program. We'll take Q&A and try to answer your questions as best we can based on the most recent information.

These calls are intended for local partner organizations so that you can advise and assist your constituents. These are not intended for the general public, so please do not forward the invitations beyond your teams. We will likely schedule at least one district wide webinar for the general public, and will certainly continue to accommodate requests from your organizations to speak directly to your constituents as we did with the CARES Act rollout.

Two sessions have been scheduled in case the first is oversubscribed. Our platform for the webinar is Microsoft Teams, and the webinar login is first come, first served up to 250 attendees. If you're unable to log in to the first session, you should be able catch the second.

**Session 1 is scheduled for 1:30pm, Wednesday. 1/13.**

**Session 2 is scheduled for 3:30pm Wednesday, 1/13.**

Separate meeting invitations will be sent out for each shortly. **(NOTE: PLEASE SEE INVITATIONS TO BOTH SESSIONS PROVIDED BELOW)**

Please let me know if you have any questions, and we look forward to speaking with you!

Regards,

Dan

Dan Rickman  
Deputy District Director  
Upstate New York  
**U.S. Small Business Administration**  
(315) 471-9259  
[daniel.rickman@sba.gov](mailto:daniel.rickman@sba.gov)

**INVITE TO SESSION 1 -- WEDNESDAY, January 13, at 1:30 PM**

**From:** Rickman, Daniel T. <[daniel.rickman@sba.gov](mailto:daniel.rickman@sba.gov)>

**Sent:** Monday, January 11, 2021, 4:57 PM

**Cc:** Rickman, Daniel T.

**Subject:** Invitation: SBA Upstate NY PPP and Economic Aid Act Partner Call (Session 1)

(You may open the attached ICS file to add Session 1 to your calendar.)

The SBA Upstate NY District Office has scheduled two sessions for local partner and stakeholder organizations for Wednesday, 1/13 to discuss the changes to the PPP program and other programs modified or created by the Economic Aid Act, such as EIDL and the Shuttered Venue Operators (SVO) program. We'll take Q&A and try to answer your questions as best we can based on the most recent information.

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**This invitation is for Session 1, at 1:30pm, Wednesday. 1/13.**

Microsoft Teams meeting

**Join on your computer or mobile app**

[Click here to join the meeting](#)

**Or call in (audio only)**

+1 929-341-4269..562030912#United States, New York City

Phone Conference ID:562 030 912#

[Find a local number](#)|[Reset PIN](#)



[Learn More](#)|[Meeting options](#)

**INVITE TO SESSION 2 -- Wednesday, January 13, at 3:30 PM**

Invitation: SBA Upstate NY PPP and Economic Aid Act Partner Call (Session 2)

(You may open the attached ICS file to add Session 1 to your calendar.)

The SBA Upstate NY District Office has scheduled two sessions for local partner and stakeholder organizations for Wednesday, 1/13 to discuss the changes to the PPP program and other programs modified or created by the Economic Aid Act, such as EIDL and the Shuttered Venue Operators (SVO) program. We'll take Q&A and try to answer your questions as best we can based on the most recent information.

These calls are intended for local partner organizations so that you can advise and assist your constituents. These are not intended for the general public, so please do not forward the invitations beyond your teams.

Two sessions have been scheduled in case the first is oversubscribed. Our platform for the webinar is Microsoft Teams and the webinar login is first come, first served up to 250 attendees. If you're unable to log in to the first session, you should be able catch the second.

**This invitation is for Session 2, at 3:30pm, Wednesday. 1/13.**

Microsoft Teams meeting

**Join on your computer or mobile app**

[Click here to join the meeting](#)

**Or call in (audio only)**

+1 929-341-4269,,52705882#United States, New York City

Phone Conference ID:527 058 82#

[Find a local number](#)[Reset PIN](#)



[Learn More](#)[Meeting options](#)

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**IBANYS will continue to provide updates as additional information becomes available. Thank you all for your continued participation and support.**

- **John J. Witkowski, President & CEO ([Johnw@ibanys.net](mailto:Johnw@ibanys.net); 716.880.0518)**

**Stephen W. Rice, Director, Communications & Government Relations ([Stever@ibanys.net](mailto:Stever@ibanys.net))**