

Sunday, May 3, 2020

To: New York Community Banks

**SBA Releases PPP Report For Second Round**

The SBA has released its **Paycheck Protection Program (PPP) Report For The Second Round**, reflecting approvals from Monday, April 27, 2020 through Friday, May 1, 2020. We have attached the report, and also provided a link below for your convenience.

**The Second Round Report Includes:**

- Total approvals nationally (2,211,791 loans) by 5,432 lenders, totaling \$175,743,247,908);
- By loan size. (Overall average loan size is \$79k);
- Approvals by state and territory. New York State: 164,271 loans totaling \$17,607,925,411.

<https://outlook.office365.com/mail/inbox/id/AAQkADk4NjAyMTcwLTdkN2MtNDY5Yy1iNzhjLWZkZTAxYjFiOTFjYgAQABAdg%2B0qu4xLjeTm6%2Bv%2Fr0w%3D/sxs/AQMkADk4NjAyMTcwLTdkN2MtNDY5Yy1iNzhjLWZkZTAxYjFiOTFjYgBGAAAD9kMIiflQZEq62iPLI3Zp5wcAcJXafk7yVEmkKqAEF%2FVCSwAAAgEMAAAcJXafk7yVEmkKqAEF%2FVCSwACYTIWBAAAAAESABAAE%2Fh9%2FDufKEOrAFnLXdskpg%3D%3D>

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**IBANYS will continue to provide updates as additional information becomes available. Thank you all for your continued participation and support.**

- **John J. Witkowski, President & CEO ([Johnw@ibanys.net](mailto:Johnw@ibanys.net); 716.880.0518)**
- **Stephen W. Rice, Director, Communications & Government Relations ([Stever@ibanys.net](mailto:Stever@ibanys.net))**