

Monday, May 18, 2020 (Update #3)

To: New York Community Banks

The Independent Bank Associations across the country continue to work together to support all community banks during the PPP process. Attached (and also linked below) is a letter and workbook for NYS community banks to use during the forgiveness process, if you want.

The letter and workbook can be customized to your bank and your PPP clients.

If you have any questions, please don't hesitate to contact IBANYS.

Regards,

John

COMPLIMENTARY LOAN FORGIVENESS LETTER & WORKBOOK

As reported on Friday evening, the Small Business Administration released the Application for Loan Forgiveness for loans made under the Paycheck Protection Program.

To assist you and your borrowers in the process of calculating and documenting loan forgiveness, IBAT has prepared a complimentary loan forgiveness workbook for your use.

In addition to the loan forgiveness workbook, IBAT has also prepared a model letter for you to provide to borrowers regarding the loan forgiveness process. These two resources are now available for you to download.

- [Click here](#) to download the loan forgiveness workbook.
- [Click here](#) to download the model letter on loan forgiveness.

If you have not already done so, we encourage you to take brief moment to complete IBAT's [Paycheck Protection Program survey](#) to help us document the tremendous impact that community banks have made on small businesses across Texas throughout this process.

As always, our team is available to answer questions about the Paycheck Protection Program any time. The best way to reach us is by email at ppphelp@ibat.org. We'll also be answering member questions live during our weekly COVID-19 War Room every Wednesday at noon. You can register (free) for that call at www.ibat.org/covid-war-room.

Thank you for your great work with the Paycheck Protection Program thus far. We look forward to serving you throughout this new phase of the program.

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IBANYS will continue to provide updates as additional information becomes available. Thank you all for your continued participation and support.

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