

Thursday, May 28, 2020

To: New York Community Banks

As the state begins to re-open and your branches are opening in phases, I wanted to introduce you to a company, Purify Global, who can sanitize and clean your branches, offices and buildings. Also, if your clients have a question on who to use, Purify Global can help. They are currently working with good size and prominent business throughout NYS.

Here is the information on Purify Global and contact information for Mike Jackson.

John

As We Reopen. . .

Purify Global Provides High Level Disinfection & Decontamination Services

PURIFY GLOBAL offers high level disinfection services, specializing in end-use fogging application on various types of surfaces for advanced decontamination. Our services ensure thorough disinfection for both high-contact and low-contact areas, effectively prevents recontamination, and sets to improve the quality of life for employees, patients, and the general population.

100% non-hazardous solution. EPA Approved.

Kills 100% of pathogens & microorganisms including, but not limited to... COVID-19, H1N1, SARS.

Works on ALL surfaces including flooring, window treatments, fabrics, carpets, furniture, wood, metal, plastic, etc....

Once applied, the solution takes just 10 minutes to dry. Room is then able to be re-occupied. It would be 100% to go in immediately after. The 10 minutes is drying time.

Here are just a few of the other clients we are working with.

- Wegman's - All stores on a weekly basis
- Phillips Lytle - All offices (Buffalo, Rochester, Albany, and NYC)
- Niagara Wheatfield Central School District - Daily disinfect of over 600,000 sf
- Ted's Hot Dogs - All WNY stores
- Buffalo Medical Group

Mike Jackson

SALES EXECUTIVE - PURIFY GLOBAL

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www.purifyglobal.com

FROM ICBA

IBANYS Signs On To ICBA's PPP Reform Letter To Congress

IBANYS has signed on to an ICBA letter (**see attached**) designed to urge Congress to consider well-needed reforms to the long-awaited forgiveness guidance released by Treasury last Friday evening – guidance that was, as you well know, a source of disappointment and frustration for community bankers and borrowers alike.

This guidance opens up a new source of liability risk for community bankers who have acted in good faith and we would like to encourage Congress to address these concerns:

- More Flexible Spending to Preserve Small Business Viability and Employment
- Easy-to-Use Forms and Procedures for PPP Forgiveness
- Preserve Expense Deduction for PPP Borrowers

FROM THE WHITE HOUSE

The Paycheck Protection Program:

Program Overview

- [Top-line Overview of PPP](#)
- [SBA Paycheck Protection Program Loan Report](#)
- [SBA Paycheck Protection Program Loan Report Round 2](#) – Updated 5/25
- [Summary of Paycheck Protection Program Round 2 Data](#) – Updated 5/26

FROM NEW YORK STATE

NYS Legislature Approves Statewide Moratorium On Evictions -- But Tenants Will Still Owe Rent

A statewide moratorium on evictions throughout the duration of the COVID-19 crisis was approved by state lawmakers, covering those who have been financially affected by the pandemic, although they will eventually have to pay the rent. The bill that passed would cover rent that has been due or accrued since March 7 until the date on which business restrictions and non-essential gathering bans have ended, or phase 4 of the reopening. Tenants would still be obligated to pay the rent they owe, but it would not affect their ability to remain in their home. (Some housing advocates had pushed unsuccessfully for legislation to cancel rent without back payments accruing.) The measure now goes to Gov. Andrew Cuomo's desk for his approval. https://nystateofpolitics.com/state-of-politics/new-york/ny-state-of-politics/2020/05/28/evictions-would-be-banned-during-pandemic-?mc_cid=04c9fb66e5&mc_eid=e55c2af3e3. The legislative session is set to officially end next week. However, because so much time was missed it is possible legislators could return again this year before the 2021 session begins next January.

IBANYS Conference Call With OCC

IBANYS Executive Management Call With Acting Comptroller Of Currency Brooks, Other Key OCC Officials

This morning's IBANYS Executive management Discussion Call featured an update and dialogue with the **new Acting Comptroller of the Currency (as of tomorrow) Brian Brooks** (who had been Senior Deputy Comptroller and Chief Operating Officer), **Deputy Comptroller for Northeastern District Beverly Cole and Director for Banking Relations Ralph DeLeon**. Among the items discussed: OCC priorities and plans both COVID-19 related and non-COVID-19 related; Updates on what lies ahead; the OCC's CRA Rule; Its Supplemental Leverage Rule (SLR); Changes and fixes implemented to the PPP; Small Dollar Lending; Potential small business delinquencies in the future; The need for banks to have loss mitigation strategies in place regarding post-CARES Act mortgage-forgiveness, and the fact that OCC will be conducting its exams remotely for the foreseeable future. In conjunction with KPN Consulting, IBANYS has now held these Executive Group Discussion Calls with top officials from the OCC, Small Business Administration, Federal Home Loan Bank of New York. We plan to continue the calls at least through June. If you are not currently participating and would like to, please email John Witkowski or Linda Gregware.

OTHER SOURCES

House To Vote Today On PPP Term Revisions

Rep. Roy (R-TX), who cosponsored a bill with Rep. Phillips (D-MN.) to **revise the terms of Paycheck Protection Program loans, reportedly said negotiators have agreed to allow recipients to use 60 percent of the aid on payroll, rather than 75 percent, for the loan to be forgiven**. The bill, which is set for a House floor vote today, would **also give borrowers up to 24 weeks to use the loans, compared to the current eight-week timeline**. ([Roll Call](#))

Latest On Fed's Emergency Lending

Less than 4 percent of the \$2.6 trillion available in the Federal Reserve's emergency lending facilities has been tapped so far, according to the latest data available from the central bank. The Fed has made five of the 11 emergency lending facilities fully or partially available, with usage at \$95 billion. ([Financial Times](#))

Unemployment Update: Another 2.1 million people filed for unemployment last week, the Department of Labor said on Thursday. That number does not include those who last week filed for "Pandemic Unemployment Assistance," which extends unemployment benefits to the self-employed and gig workers under the federal stimulus bill. As states reopen their economies, the number of newly filed unemployment applications remains historically high. The number of weekly jobless claims during the coronavirus crisis peaked at 6.9 million in late March. While the pace of newly filed applications has slowed, they are still higher than at any point in modern history before the pandemic hit.

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UPCOMING WEBINARS

ICBA Community Bank Briefing #11: PPP Loan Review & Forgiveness

May 29 | 11 a.m. (Eastern)

[This webinar briefing](#) addresses ICBA's continued advocacy related to the COVID-19 outbreak, federal banking agency action to date, and the remarkable response of community banks across the country.

ICBA experts will discuss:

- The loan forgiveness and loan review elements of the SBA Paycheck Protection Program.
- A brief summary of the interim final rules published by the SBA late last week.
- Actions ICBA continues to take to push for more details and improvements to the program that would aid lenders and borrowers.

Participants are encouraged to submit questions prior to the briefing, as the ICBA team will spend a majority of the time answering inquiries from community bankers. A link to submit questions will be provided in your registration confirmation email.

Speakers:

- **Rebeca Romero Rainey**, ICBA President & CEO
- **Karen Thomas**, Senior Executive Vice President, Government Relations & Public Policy
- **Paul Merski**, Group Executive Vice President, Congressional Relations
- **Chris Cole**, Executive Vice President, Senior Regulatory Counsel
- **James Kendrick**, First Vice President, Accounting & Capital Policy
- **Mickey Marshall**, Regulatory Legal Affairs

Performance Trust Webinars: Fixing Future Earnings Problems, Today

With banking life returning to normal (kind of), and credit questions lurking around the corner, the *time is NOW* to start making strategic moves to keep your institution thriving. Uncertainty is all over the place, and last month **335 of your C-Suite peers** committed 3 hours via webinar to *LISTEN, LEARN, and ACT to get in front of their future problems*.

By popular demand, we're doing a second webinar (free of charge), REPLY YES to sign up.

Two-Part Webinar: FIXING FUTURE EARNINGS PROBLEMS, TODAY.

- Tuesday, June 9th
- Wednesday, June 10th

**Both will begin at 10:00 AM CDT. [Click here for the one pager.](#)*

Two CPE Credits Available
REPLY YES TO SIGN UP.

Questions? Contact Christopher W. Schutt

Director, Performance Trust
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www.performancetrust.com

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IBANYS will continue to provide updates as additional information becomes available. Thank you all for your continued participation and support.

- **John J. Witkowski, President & CEO (Johnw@ibanys.net; 716.880.0518)**
Stephen W. Rice, Director, Communications & Government Relations (Steve@ibanys.net)