

**April 3, 2020 -- 4:08 p.m.**

**To New York Community Banks:**

**THIS IS THE LATEST INFO ON FDIC-INSURED, NON-SBA BANKS APPLICATION PROCESS FROM THE U.S. DEPARTMENT OF TREASURY, AND UPDATES FROM THE SBA & FROM PURSUIT (formerly NYBDC). IBANYS will continue to provide updates as soon as we receive them.**

**This is the link for non-SBA lenders to apply and become an SBA lender:**



**U.S. Department of the Treasury  
Office of Public Affairs**

**Date:** April 3, 2020  
**Contact:** Treasury Public Affairs, (202) 622-2960

**Additional Paycheck Protection Program Guidance Available**

All:

Please [visit our website](#) to find recently updated information, including a Lender Fact Sheet, an updated Borrower Application Form, a Lender Application Form, and a New Lender Application Form (Federally Insured Depository Institutions, Federally Insured Credit Unions, Farm Credit System Institutions). The New Lender Application Form can be submitted to [delegatedauthority@sba.gov](mailto:delegatedauthority@sba.gov). SBA and Treasury are continuing to work in close coordination to update our guidance and ensure that all eligible lenders and borrowers are able to take advantage of this critical program to help hardworking Americans and businesses access capital and keep employees on the payroll during this challenging time.

We will continue to update [Treasury.gov/CARES]Treasury.gov/CARES and [www.sba.gov/paycheckprotection]SBA.gov/PayCheckProtection.

Best,  
Brian

**Brian Morgenstern** | o: 202-622-0938 | c: 202-372-5670  
Deputy Assistant Secretary | External Affairs  
U.S. Department of the Treasury | Office of Public Affairs  
1500 Pennsylvania Ave., NW, Washington, D.C. 20220

## **Here is more information from SBA H.Q.**

We've heard about the E-Tran security request issues. Here's what we are doing NOW to improve this while preserving IT infrastructure security.

1. SBA is running a script to enable all lenders that previously had an account with CAFS (Capital Access Financial Systems which is the portal to E-Tran) to be automatically reactivated.
2. Any NEW USERS still must go through the security protocol to receive a user ID and password. That protocol can be found in these links.

<https://caweb.sba.gov/cls/help/CAFS%20NEW%20ACCOUNT%2021%20November%202015FINAL.pdf>  
f \_ Create an Account

<https://caweb.sba.gov/cls/help/CAFS%20NEW%20ACCOUNT%2021%20November%202015FINAL.pdf>  
f \_ Update Profile

<https://caweb.sba.gov/cls/help/CAFS%20NEW%20ACCOUNT%2021%20November%202015FINAL.pdf>  
f \_ Setting up Roles

## **Update From Pursuit On The Paycheck Protection Program (PPP)**

The Paycheck Protection Program is one of the most-highly anticipated features of the CARES Act. As you may know, there have been announcements that the program would be available to small businesses today, April 3rd.

Our team has been working around-the-clock to prepare to serve the business community with this program. SBA has also been diligently working to provide the guidance, rules and forms required for lenders to launch PPP. However, we—and lenders across the country—do not yet have the information needed to administer the program.

The information most recently shared in the SBA's Interim Final Rule bring us a step closer. However, lenders (including Pursuit) require additional guidance on key pieces of information regarding complete eligibility, application submission process, and closing protocols before being able to offer these loans to the community.

The details of this program have been rapidly changing over the past week. We believe that it is important to be patient and diligent, so we are better positioned to guide you through the PPP process.

We are updating our Guide to the CARES Act and Paycheck Protection Program in live time [Guide to the CARES Act and Paycheck Protection Program](#) in live time. Please check back here for updates.

[https://pursuitlending.com/resources/business-owners-guide-to-the-cares-act-payroll-protection-program/?mc\\_cid=c9afb1cfe0&mc\\_eid=5dbcb33e3b](https://pursuitlending.com/resources/business-owners-guide-to-the-cares-act-payroll-protection-program/?mc_cid=c9afb1cfe0&mc_eid=5dbcb33e3b)

Thank you for your patience at this time.

Sincerely,

The Pursuit Team

# # #

**IBANYS will continue to provide updates as more information becomes available. Thanks for your continued support and participation.**

- John J. Witkowski, President & CEO (Johnw@ibanys.net, 716.880.0518)
- Stephen W. Rice, Director, Communications & Government Relations (Stever@ibanys.net)