

March 24, 2020

Subject: IBANYS Coronavirus Alert (Tuesday, 3/24): DFS Issues Emergency Regulations promulgated by the NYS Department of Financial Services (DFS), pursuant to Executive Order 202.9, regarding mortgage and fee relief, which were just released this afternoon."

As many of you know, IBANYS has been in contact with the New York State Department of Financial Services (DFS) over the past few days, seeking additional clarification regarding Governor Cuomo's Executive Order 202.9 regarding mortgage and fee relief.

This afternoon, DFS issued Emergency Regulations pursuant to that Executive Order, and we wanted to share this updated information with you.

For your convenience, we have attached them to this alert, and also provide a link to them below.

Please let us know if you have questions, comments after reviewing the document.

https://www.dfs.ny.gov/system/files/documents/2020/03/re_new_pt119_nycrr3_text.pdf?zbrandid=4299&zidType=CH&zid=75147485&zsubscriberId=1022698400&zbdom=http://nyba.info rmz.net

Thanks for your continued participation and support.