



# Department of Financial Services

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# Cyber Security ?



*"You may want to look into getting a better ~~cybersecurity~~ cybersecurity system. I don't think that sign will be enough."*

# Cyber Security

The protection of computer systems from theft or damage to their hardware, software or electronic data, as well as from disruption or misdirection of the services they provide.

Courtesy of Wikipedia

# Cyber Security – Part 500 Timelines

## **March 1, 2017**

- Part 500 Became Effective

## **August 28, 2017**

- Compliance with Certain Requirements

## **February 15, 2018**

- Filing of First Certification of Compliance

## **March 1, 2018**

- End of Transitional Period

# Cyber Security – Part 500 Timelines

## **September 3, 2018**

- End of Next Transitional Period of NY's Cyber Regulation

## **February 15, 2019**

- Filing of Second Certification of Compliance

## **March 1, 2019**

- End of Final transitional Period/Final Effective Date for Regulation

## **February 15, 2020**

- Filing of Certification of Compliance for Third Parties

# Cyber Security – Part 500

## Who Is A Third Party Service Provider ?

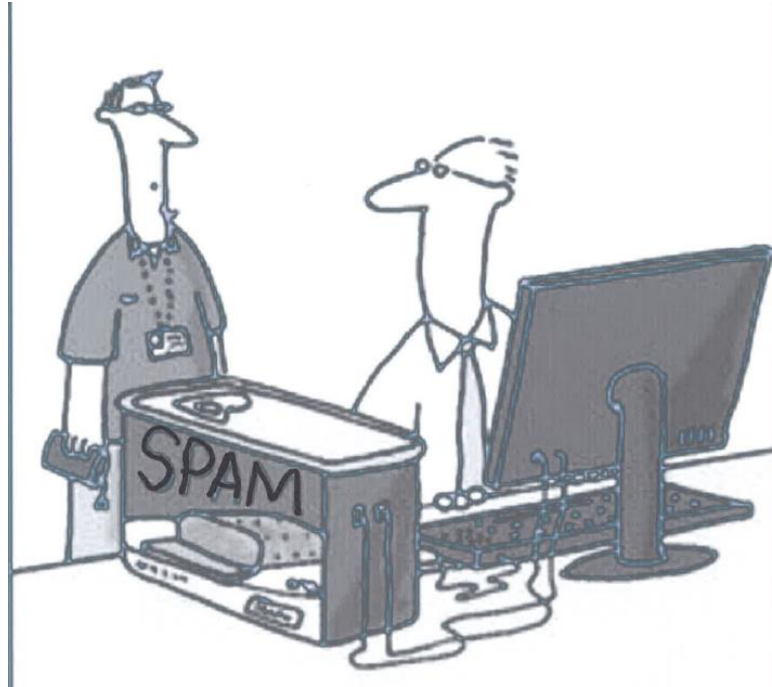
- Non-Affiliate
- Provides Services to Covered Entity
- Permitted Access to Non-Public Information of Covered Entity

# Cyber Security-Part 500

## Policies and Procedures on Third Party Service Providers

- Identification & Risk Assessment
- Minimum Required Practices
- Due Diligence Processes to Evaluate Practices
- Periodic/Updated Assessments of Third Parties

# Cyber Security – Part 500





# Cyber Security – Part 500

## NYSDFS Cyber Security Resource Center

- December 21, 2018 Memo From Superintendent
- Text of regulation
- Frequently Asked Questions (FAQ)  
[https://www.dfs.ny.gov/about/cybersecurity\\_faqs.htm](https://www.dfs.ny.gov/about/cybersecurity_faqs.htm)
- Information About 2019 Filings